

For Immediate Release

Vitasoy Partners with The Billie to Launch the First Upcycled Tote Bag Extending its Recycling Initiatives Beyond Beverage Cartons



The Vitasoy upcycled tote bag made from used staff uniforms.

(Hong Kong, 21 July 2023) – Vitasoy Hong Kong ("Vitasoy" or the "Company") collaborates with The Billie Upcycling with their patented system – The Billie system, to launch its first upcycled tote bag that is made from used staff uniforms, a step to extend its recycling initiative beyond beverage cartons.

Sustainability is at the heart of Vitasoy. Over the year, Vitasoy has been actively exploring new initiatives that further encourage sustainable movement in the industry. The Company is glad to partner with The Billie System to help successfully transform used staff uniforms into brand new totes and breathes new life into textiles. The Billie System is the result of a collaboration between Novetex and the Hong Kong Research Institute of Textiles and Apparel (HKRITA). With its innovative technology, the recycling system helps turn used uniforms into fibres ready for upcycling without water consumption and hazardous discharge throughout the process. Going forward, Vitasoy will continue its commitment to sustainability, and aims to advocate to the world's transformation towards a more sustainable future.

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About Vitasoy

Vitasoy International Holdings Limited is a leading manufacturer and distributor of plant-based food and beverages. Established in 1940 by the late Dr. Kwee-seong Lo in Hong Kong China, the Company strives to promote sustainable plant-based nutrition through provision of a variety of high-quality products with Nutrition, Taste and Sustainability as the guidelines for its portfolio offerings. Currently, Vitasoy has operations in China, including Mainland China and Hong Kong Special Administrative Region, Australia, Singapore and the Philippines. Its products are available in about 40 markets worldwide.

Vitasoy is listed on the main board of the Hong Kong Stock Exchange (00345.HK) and included as a constituent of Morgan Stanley Capital International (MSCI) Hong Kong Small Cap Index, and the Hang Seng Stock Connect Hong Kong Index, among others.

Vitasoy website: www.vitasoy.com

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